

BAIKA Steel Tubular Systems, S.L. (BAIKA STS) quality policy is a commitment to comply with requirements, including customer requirements, and establish quality objectives to continually improve the effectiveness of the quality management system to ensure continuing compliance to API Specification Q1 in maintaining customer confidence in our products to meet their needs and expectations by instituting comprehensive procedures to comply with requirements.

For these purposes, we have developed and implemented a documented Quality Management System and a commitment to maintain it in accordance with API Specification Q1 and customer specified requirements and to continually improve its efficiency.

These objectives and policy for quality, based on the quality management principles within the constraints of BAIKA STS, is the responsibility of management to ensure that quality objectives are attained by;

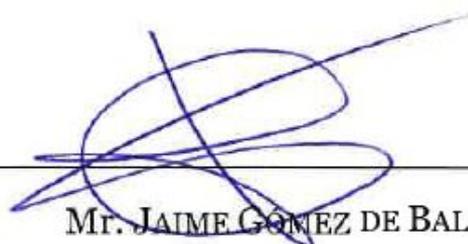
1. Utilizing adequate processes,
2. Designating responsibilities,
3. Providing resources,
4. Measuring the effectiveness and efficiency of processes,
5. Preventing repetitive nonconformities and the elimination of their causes,
6. Improving the Quality Management System on a continual basis, and
7. Mutually beneficial supplier relationships.

To meet quality objectives, the management issues explicit documented procedures with the expectation that each employee is to conduct their assigned responsibilities in a manner that is proper the first time and in accordance with the written instructions.

When a procedure is found to be in need of improvement, measures will be initiated to formally revise the anomaly to an acceptable level of clarity and resolution.

BAIKA STS plans for the long-term utilizing continuous quality improvement, and this strategy, combined with its short-term actions, enables it to be a quality leader in its sector.

The commitment to comply with the requirements and approval of the objectives and Policy for Quality by the Executive Management:



Mr. JAIME GOMEZ DE BALUGERA (CEO)

Date: July 31st 2018